

Perrigo Partners With Division Of Golden State Foods To Manufacture Store Brand Versions Of Ensure® Adult Nutritional Drinks

DUBLIN, March 26, 2014 /PRNewswire/ -- Perrigo Company plc (NYSE: PRGO; TASE) today announced that its Nutritionals segment is partnering with KanPak LLC to manufacture store brand adult nutritional drinks comparable to Ensure® products. KanPak is a leading supplier of beverages and desserts using aseptic processing technology. In 2013 Golden State Foods (GSF), one of the largest diversified food processors and distributors in the United States, acquired a controlling interest in KanPak. Perrigo will supply retailers with six store brand versions of the six nutritional drinks currently sold in the Ensure® line. The adult nutritional drink market represents \$900 million in annual branded sales for the last 12 months, as measured by SymphonyIRI Group.



Perrigo's Chairman, President and CEO Joseph C. Papa stated, "Our nutritionals team already supplies leading retailers with a range of nutritionals, from infant formula to adult vitamins, so this is a logical extension for our business. We made a significant investment into this partnership to bring quality, affordable healthcare products to retailers and the adult consumers they serve across the United States."

About KanPak LLC

KanPak LLC (www.kanpak.us) is the industry leader in aseptically packaged coffee, dairy and fruit beverages and desserts. Based in Wichita, Kan., the company has plants located in Arkansas City, Kansas, Queretaro, Mexico, and Xiantao, Hubei, China, as well as offices and distribution centers in Toronto, Ontario, Mexico City, Mexico, and Shanghai, China. KanPak's dispensing equipment business and facility are located in Southbury, Connecticut.

About Golden State Foods

Golden State Foods is one of the largest diversified suppliers to the quick service restaurant (QSR) industry. Established in 1947, the company is value-based with proven performance in superior quality, innovation and customer service throughout the QSR industry. With approximately 4,500 employees worldwide, GSF services more than 25,000 stores in more than 60 countries on five continents from its 42 facilities. Its core businesses include processing of liquid products, meat, produce, dairy, and other services as well as full-line distribution to the quick service restaurant industry. GSF supports more than 100 leading customers around the world, including McDonald's, Chick-fil-A, Starbucks, Nestle, Arby's, Zaxby's, KFC and Taco Bell, among others. The company also runs a national non-profit organization, the GSF Foundation, for children. For more information, visit: www.goldenstatefoods.com.

About Perrigo Company plc

From its beginnings as a packager of generic home remedies in 1887, Perrigo Company plc, headquartered in Ireland, has grown to become a leading global healthcare supplier. Perrigo develops, manufactures and distributes over-the-counter (OTC) and generic prescription (Rx) pharmaceuticals, nutritional products and active pharmaceutical ingredients (API), and receives royalties from Multiple Sclerosis drug Tysabri®. The Company is the world's largest manufacturer of OTC healthcare products for the store brand market and an industry leader in pharmaceutical technologies. Perrigo's mission is to offer uncompromised "Quality Affordable Healthcare Products®," and it does so across a wide variety of product categories primarily in the United States, United Kingdom, Mexico, Israel and Australia, as well as more than 40 other key markets worldwide, including Canada, China and Latin America. Visit Perrigo on the Internet (<http://www.perrigo.com>).

Note: Certain statements in this press release are forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and are subject to the safe harbor created thereby. These statements relate to future events or the Company's future financial performance and involve known and unknown risks, uncertainties and other factors that may cause the actual results, levels of activity, performance or achievements of the Company or its industry to be materially different from those expressed or implied by any forward-looking statements. In some cases, forward-looking statements can be identified by terminology such as "may," "will," "could," "would," "should," "expect," "plan," "anticipate," "intend," "believe," "estimate," "predict," "potential" or other comparable terminology. The Company has based these forward-looking statements on its current expectations, assumptions, estimates and projections. While the Company believes these expectations, assumptions, estimates and projections are reasonable, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond the Company's control. These and other important factors, including those discussed under "Risk Factors" in the Company's Form 10-K for the year ended June 28, 2013, as well as the Company's subsequent filings with the Securities and Exchange Commission, may cause actual results, performance or achievements to differ materially from those expressed or implied by these forward-looking statements. The forward-looking statements in this press release are made only as of the date hereof, and unless otherwise required by applicable securities laws, the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Ensure® is a registered trademark of Abbott Laboratories. Perrigo store brand nutrition drinks are neither made by nor affiliated with Abbott Laboratories.

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